

FOR IMMEDIATE RELEASE

Rushmore Loan Management Services to Expand Operations to Puerto Rico

New Branch Office to Open in November

Irvine, Calif. – Aug. 26, 2014 – Rushmore Loan Management Services LLC (Rushmore), a national residential mortgage loan servicer of performing and non-performing loans, announced plans today to extend its specialty residential loan servicing platform to Puerto Rico. The Company will open a new branch in San Juan, Puerto Rico, which will be fully operational by November 1, 2014.

According to Rushmore CEO Terry Smith, Rushmore will immediately begin servicing approximately 4,000 residential loans and REO when the branch office opens in November. The Company plans to hire approximately 50-60 new employees in the San Juan office. Rushmore's corporate headquarters are in Irvine, Calif., with an additional office in Dallas, Texas.

"Rushmore believes that servicing local residential loans in Puerto Rico with local staff is the right strategy for the company and our Puerto Rican borrowers," he said. "Investing in local talent and growing our operation on the island supports our commitment to continued investments in the Puerto Rican marketplace."

Smith says Rushmore is already looking for talented individuals with mortgage servicing experience to join the Company. "We have begun hiring and will continue to hire professionals who want to enhance their career and work with an industry leading company," he said. "We plan to grow the Puerto Rico branch alongside our Dallas and Irvine offices by acquiring additional mortgage portfolios, onboarding new sub-servicing residential loan pools and purchasing mortgage servicing rights (MSRs)."

To learn more about Rushmore or to apply for one of the Company's new positions, visit www.rushmorelm.com.

About Rushmore Loan Management Services LLC

Rushmore, headquartered in Irvine, California, is a national high-touch residential mortgage loan servicer of performing, re-performing and non-performing loans, as well as a national wholesale loan originator. Rushmore is licensed in all 50 states and Puerto Rico, and is approved with Fannie Mae, Freddie Mac, Ginnie Mae, HUD and USDA. The Company also has been rated by Standard and Poor's and DBRS. Rushmore is known in the industry as a high-touch servicer and wholesale loan originator with state of the art technology, providing responsive and personalized service to borrowers, broker clients and investors.

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