

FOR IMMEDIATE RELEASE

Puerto Rico Branch of Rushmore Loan Management Services Now Open

San Juan location joins offices in Dallas, Texas and Irvine, Calif. to service mortgage loans

Irvine, Calif. – Nov.25, 2014 – Residential mortgage loan servicer Rushmore Loan Management Services LLC (Rushmore) announced that it has begun operations in Puerto Rico. The Company, which services performing, re-performing and non-performing loans, opened its San Juan office on Nov. 3. It is the third location for Rushmore, and the first outside the continental United States. The office is located at 221 Ave Ponce de Leon in the San Juan Banking District.

“Expanding our operations to include Puerto Rico is a great opportunity for our future growth while ensuring personal, high-quality service to Puerto Rican borrowers,” said Rushmore CEO Terry Smith. “Rushmore’s customers will have the convenience of making payments online, at any FirstBank branch throughout the Island and at our onsite facility in San Juan.”

Smith says Rushmore currently has 50 local employees staffing the new office. “We have recruited some of the best local talent to join our staff and are we servicing residential loans and REOs right out of the gate,” he said.

Rushmore is the first Specialty High Touch servicer on the Island. Opening the Puerto Rico site aligns with the Company’s long-range strategy of buying additional mortgage portfolios, acquiring new sub-servicing residential loan pools and purchasing mortgage servicing rights. “We’ve been successful in this role stateside, and now look forward to expanding our services to Puerto Rican borrowers and local residential loans,” Smith added.

To learn more about Rushmore, visit www.rushmorelm.com.

About Rushmore Loan Management Services LLC

Rushmore, headquartered in Irvine, California, is a national high-touch residential mortgage loan servicer of performing, re-performing and non-performing loans, as well as a national wholesale loan originator. Rushmore is licensed in all 50 states and Puerto Rico, and is approved with Fannie Mae, Freddie Mac, Ginnie Mae, HUD and USDA. The Company also has been rated by Standard and Poor’s and DBRS. Rushmore is known in the industry as a high-touch servicer and wholesale loan originator with state of the art technology, providing responsive and personalized service to borrowers, broker clients and investors.

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